



V R FILMS & STUDIOS LIMITED

(FORMERLY KNOWN AS V R FILMS & STUDIOS PVT LTD)

Date: 11.11.2022

To,
The Listing Compliance,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 542654

Sub: Outcome of the Meeting of Board of Directors held on 11th November, 2022 at 03:30 P.M.

Dear Sir/Ma'am,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Friday, November 11, 2022, inter alia, has approved the following items:

1. Standalone Un-Audited Financial Results of the Company for the half year ended on 30th September, 2022 along with Limited Review Report.

We further inform you that the Board Meeting commenced at 03:30 p.m. today and concluded at 04:00 p.m.

Kindly take same on your records.

Thanking You,

For, V R FILMS & STUDIOS LIMITED

Manish Dutt
MANISH DUTT
MANAGING DIRECTOR
DIN: 01674671



Encl:

1. Un-Audited Financial Results for the half year ended September 30, 2022.
2. Limited Review Report.

JURISDICTION MUMBAI HIGH COURT

19, Chhadva Apartments, Near Diamond Garden, Sion-Trombay Road, Chembur, Mumbai – 400 071. INDIA

Tel No: 91-22-25273841, Tel Fax No: 91-22-25228467, Email Id: info@vrfilms.in, Website: www.vrfilms.in

CIN : L92100MH2007PLC177175



V R FILMS & STUDIOS LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (As per Schedule III of Companies Act, 2013 and Non-Ind AS)

For the Half Year ended 30th September, 2022

(' in lakhs) (Except Earning per share)

PARTICULARS	STANDALONE			
	Half Year ended			Year ended
	30-09-2022	30-09-2021	31-03-2022	31-03-2022
	Unaudited	Unaudited	Audited	Audited
INCOME				
Revenue from operations (Net)	519.98	657.99	742.24	1,400.22
Other Income	13.91	7.24	9.50	16.74
Total Income (I+II)	533.89	665.22	751.74	1,416.96
EXPENSES				
(a) Operating Expenses	297.74	337.95	515.16	853.11
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(118.67)	(58.96)	(151.55)	(210.51)
(d) Employee benefits expense	173.00	149.64	177.15	326.79
(e) Finance Costs	24.37	3.28	14.87	18.15
(f) Depreciation & amortisation expenses	19.25	8.42	18.77	27.19
(g) Other expenses	173.19	43.40	100.82	144.22
TOTAL EXPENSES (a to g)	568.88	483.73	675.22	1,158.96
Profit/ (Loss) before exceptional and extraordinary items and tax (III - IV)	(35.00)	181.49	76.52	258.01
Exceptional Items	-	-	-	-
Profit/(Loss) before extraordinary items and tax (V- VI)	(35.00)	181.49	76.52	258.01
Extraordinary items	-	-	-	-
Profit/ (Loss) before tax (VII-VIII)	(35.00)	181.49	76.52	258.01
Tax Expenses				
(i) Current tax	0.09	53.92	18.59	72.50
(ii) Deferred tax	(3.72)	0.05	0.83	0.88
Profit/ (Loss) for the period (IX- X)	(31.36)	127.53	57.10	184.63
Paid Up Equity Share Capital	137.20	137.20	137.20	137.20
Earnings per share (of ` 10/- each)				
(i) Basic	(2.29)	9.29	4.16	13.46
(ii) Diluted	(2.29)	9.29	4.16	13.46

Notes:

The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 11th November, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Unaudited Standalone Financial Results have been prepared in accordance with the Accounting Standards as notified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India as amended from time to time.

In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of the Company are posted on Company's website (www.vrfilms.in) on the website of BSE Limited (www.bseindia.com) where the company's shares are listed.

The Company operates in a single segment only i.e Film Distribution and Dubbing.

Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.

Place : Mumbai
Date : 11th November , 2022



For V R Films & Studios Limited

Manish Dutt
Manish Dutt
Managing Director
DIN : 01674671

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V R FILMS & STUDIOS LIMITED

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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES

(As per Schedule III of Companies Act.2013 and Non-Ind AS)

AS AT 30TH SEPTEMBER, 2022

(' in lakhs)

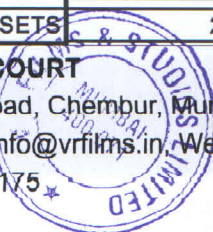
		Standalone	
Sr. No.	Particulars	As at 30th September 2022	As at 31st March 2022
I	EQUITY AND LIABILITIES		
1	Shareholder's funds		
a	Share Capital	137.20	137.20
b	Reserves & Surplus	981.40	1,012.76
c	Money received against Share Warrants	-	-
	Sub -total-Shareholder's Fund	1,118.60	1,149.96
2	Share Application money pending allotment	-	-
3	Non-Current Liabilities		
a	Long Term Borrowings	91.82	15.95
b	Deferred Tax Liabilities (net)	-	0.71
c	Other long term liabilities	-	-
d	Long Term Provisions	-	-
	Sub -total-Non-Current liabilities	91.82	16.66
4	Current Liabilities		
a	Short term borrowings	666.48	619.13
b	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	41.29	29.72
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	88.69	77.94
c	Other Current Liabilities	50.30	47.29
d	Short term provisions	7.25	13.04
	Sub-total-Current Liabilities	854.01	787.13
	TOTAL EQUITY AND LIABILITIES	2,064.43	1,953.74
II	ASSETS		
1	Non-Current Assets		
a	Fixed Assets		
	i) Tangible Assets	183.86	194.21
	iii) Intangible Assets	12.73	14.55
b	Non Current Investments	-	-
c	Deferred Tax Assets (net)	3.01	-
d	Long Term Loan and Advances	-	1.99
e	Other Non-Current Assets	52.20	51.09
	Sub total Non-Current Assets	251.81	261.83
2	Current Assets		
a	Current Investment	-	-
b	Inventories	875.56	756.89
c	Trade Receivables	377.71	385.96
d	Cash and Cash Equivalents	338.64	376.60
e	Short-Term Loans and Advances	203.29	157.39
f	Other Current Assets	17.43	15.07
	Sub Total Current Assets	1,812.63	1,691.91
	TOTAL ASSETS	2,064.43	1,953.74

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V R FILMS & STUDIOS LIMITED

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V R Films & Studios Limited Cash Flow Statement for the half year ended 30th September, 2022

Particulars	For the half year ended 30th September 2022		For the year ended 31st Mar 2022	
	INR	INR	INR	INR
Cash flow from operating activities				
Net profit/ (loss) before tax		(34,99,577)		2,58,00,745
Adjustments for:				
Add:				
Depreciation and amortisation	19,25,447		27,19,462	
Finance Costs	24,37,179		18,15,006	
Profit on sale of Property, Plant and Equipment	(2,451)		-	
Less:				
Interest income	7,50,567		14,52,242	
Provision no longer required, written back	-		-	
		36,09,608		30,82,226
Operating profit before working capital changes		1,10,031		2,88,82,971
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	8,24,787		(2,87,94,075)	
Short-term loans and advances	(45,90,709)		(92,23,765)	
Long-term loans and advances	1,98,710		(1,98,710)	
Inventory	(1,18,66,946)		(2,10,50,619)	
Other Non current assets	(4,50,000)		(20,00,000)	
Other current assets	(2,36,190)		12,95,999	
Adjustments for increase / (decrease) in operating liabilities:				
Short-term provision	78,188		6,46,812	
Long-term provision	-		-	
Trade payables	22,31,806		83,54,735	
Other current liabilities	3,00,820		16,98,525	
		(1,35,09,534)		(4,92,71,098)
Cash generated from operations		(1,33,99,503)		(2,03,88,127)
Income tax refund / (paid)		3,27,203		78,23,817
Net cash generated / (used in) from operating activities		(1,37,26,706)		(2,82,11,944)
Cash flow from investing activities				
Purchase of Property, plant and equipment	(7,09,426)		(1,52,64,018)	
Proceeds from sale of Property, plant and equipment	3,500		-	
Fixed Deposits placed	-		(80,63,017)	
Net cash (used in) / generated from investing activities		(7,05,926)		(2,33,27,035)
Cash flow from financing activities				
Interest Income	7,50,567		14,52,242	
Short term Borrowings	47,34,636		5,21,71,412	
Finance Costs	(24,37,179)		(18,15,006)	
Dividend paid on equity shares	-		(27,44,000)	
Repayment of Loans	75,87,988		15,94,503	
Net cash used in financing activities		1,06,36,012		5,06,59,151
Net increase/(decrease) in cash and cash equivalents during the period		(37,96,620)		(8,79,828)
Cash and cash equivalents at the beginning of year		61,17,034		69,96,862
Cash and cash equivalents at end of period (refer Note 15)		23,20,414		61,17,034
Reconciliation of cash and cash equivalents with Balance sheet				
Cash and cash equivalents at end of year (refer Note 15)		3,38,63,568		3,76,60,187
Less: Balances not considered as cash and cash equivalents in other deposit accounts with original maturity more than 3 months		3,15,43,153		3,15,43,153
Net cash and cash equivalents at the end of period		23,20,415		61,17,034

1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.

2. Previous year's figures have been regrouped and rearranged wherever necessary.

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

Review Report to
The Board of Directors,
V R Films & Studios Limited,
Mumbai.

- 1) We have reviewed the accompanying statement of unaudited standalone financial result of **V R Films & Studios Limited** ("the Company") for the half year ended 30th September, 2022 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of Entity"* ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For and on behalf of

B. L. Dasharda & Associates

Chartered Accountants

F.R. No.: 112615W



CA Sushant Mehta

Partner

Membership Number: 112489

Place: Mumbai

Date: 11th November, 2022

UDIN No: 22112489BCUFNV5026