

Date: 20-01-2026

To,
The Listing Compliance,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 542654

Sub: Outcome of the Meeting of Board of Directors held on 20th January, 2026

Dear Sir/Ma'am,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Tuesday, January 20, 2026, inter alia, has approved the following items:

1. Standalone Un-Audited Financial Results of the Company for the quarter ended on 31st December, 2025 along with Limited Review Report.

We further inform you that the Board Meeting commenced at 03:10 P.M. today and concluded at 03:40 P.M.

Kindly take same on your records.

Thanking You,

For, V R FILMS & STUDIOS LIMITED

**Manish
Dutt**

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**MANISH DUTT
MANAGING DIRECTOR
DIN: 01674671**

Encl:

1. Limited Review Report.
2. Un-Audited Financial Results for the quarter ended December 31, 2025.

JURISDICTION MUMBAI HIGH COURT

19. Chhadva Apartments, Near Diamond Garden. Sion-Trombay Road, Chembur. Mumbai - 400071. INDIA
Tel No: 91-22-25273841, Tel Fax No: 91-22-25228467, Email Id: info@vrfilms.in, Website: www.vrfilms.in

CIN : L92100MH2007PLC177175

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
V R Films & Studios Limited,
Mumbai.

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **V R Films & Studios Limited** ("the Company") for the quarter and nine months ended 31st December, 2025 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement ,prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For B L Dasharda & Associates
Chartered Accountants
Firm Registration No. : 112615W



CA Sushant Mehta
Partner
Membership No. : 112489

Place: Mumbai
Date : 20th January, 2026
UDIN No: 26112489JJRWOA1462



V R FILMS & STUDIOS LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025 UNDER IND AS						
('₹.in lakhs) (Except Earning per share)						
PARTICULARS	STANDALONE					
	Quarter ended			Nine Months ended		Year ended
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME						
I Revenue from operations (Net)	359.28	247.84	348.64	874.89	983.73	1,222.43
II Other Income	5.58	4.50	5.98	15.80	20.95	26.13
III Total Income (III+IV)	364.86	252.34	354.62	890.69	1,004.68	1,248.56
EXPENSES						
(a) Cost of Production	143.45	106.03	225.75	348.20	445.31	580.44
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(31.46)	(28.58)	3.52	(91.32)	113.06	447.93
(d) Employee benefits expense	102.66	103.55	107.36	286.61	306.67	407.89
(e) Finance Costs	17.64	19.10	16.67	57.21	57.81	73.33
(f) Depreciation & amortisation expenses	27.46	24.72	23.83	79.07	74.34	99.42
(g) Other expenses	63.94	15.71	33.81	106.45	99.94	132.57
TOTAL EXPENSES (a to g)	323.69	240.53	410.95	786.22	1,097.14	1,741.58
V Profit/(Loss) before exceptional and extraordinary items and tax (V - VI)	41.17	11.81	(56.33)	104.47	(92.46)	(493.03)
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before extraordinary items and tax (VII- VIII)	41.17	11.81	(56.33)	104.47	(92.46)	(493.03)
VIII Extraordinary items	-	-	-	-	-	-
IX Profit/(Loss) before tax (XI+XII)	41.17	11.81	(56.33)	104.47	(92.46)	(493.03)
X Tax Expenses						
(i) Current tax	-	-	0.41	0.63	0.64	0.64
(ii) Deferred tax	19.61	(1.62)	(0.72)	16.88	6.70	(119.23)
XI Profit/(Loss) for the period (XIII- XIV)	21.56	13.43	(56.02)	86.96	(99.80)	(374.44)
XII Other Comprehensive Income/(loss) (net of tax)	-	3.12	-	3.12	(0.18)	2.87
XIII Total Comprehensive Income/(Loss) for the period (XV +XVI)	21.56	16.55	(56.02)	90.08	(99.98)	(371.57)
XIV Paid Up Equity Share Capital	1,097.60	1,097.60	1,097.60	1,097.60	1,097.60	1,097.60
XV Reserves excluding revaluation reserves (as shown in the Audited Balance Sheet of previous year)	-	-	-	-	-	(316.43)
XVI Earnings per share (of ₹.10/- each)						
(i) Basic	0.20	0.12	(0.51)	0.79	(0.91)	(3.41)
(ii) Diluted	0.20	0.12	(0.51)	0.79	(0.91)	(3.41)
Notes:						
1 The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.						
2 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 20th January, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
3 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of the Company are posted on Company's website (www.vrfilms.in) on the website of BSE Limited (www.bseindia.com) where the company's shares are listed.						
4 The company has incorporated a subsidiary company on 19.09.2025 namely M/s Krishmicbn AI Tech Pvt Ltd by contributing Rs 6,00,000/- as Share Capital, constituting 60% of the total voting rights. Since the subsidiary is yet to commence any business the Consolidated Financial Statements are not presented separately.						
5 The Government has notified and brought into force substantial provisions of the Code on Social Security, 2020 ("Social Security Code"); the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020 and the Code on Wages, 2019 (collectively, the "Labour Codes") on 21st, November 2025, which consolidate, subsume, amend and replace numerous existing central labour legislations. The Government had approved the Code on Social Security, 2020, which will impact the Group's employee benefit obligations. The Ministry of Labour and Employment had earlier released draft rules for the Code on 13th, November, 2020. Subsequently, on 21st, November, 2025, the Government has notified and brought into force substantial provisions of the Labour Codes. However, certain specific rules and corresponding State-level notifications are yet to be notified. The company is in the process of evaluating the impact of these Labour Codes changes. However due to fewer employees the company does not foresee any significant impact of the increased obligations in accordance with Ind AS 19. 'Employee Benefits' and FAQs on key accounting implications arising from the New Labour Codes issued by the Institute of Chartered Accountants of India ('ICAI') in its standalone financial results during the current quarter ended 31st December, 2025.						
6 The Company operates in a single segment only i.e Film Distribution and Dubbing.						
7 Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.						
<div style="display: flex; justify-content: space-between; align-items: center;"><div><p>Place : Mumbai Date : 20th January, 2026</p></div><div style="text-align: center;"><p>For V R Films & Studios Limited Manish Dutt Manish Dutt Managing Director DIN : 01674671</p></div></div>						

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Date: 20-01-2026

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.

BSE Scrip Code: 542654

Sub: Non-applicability of Statement for Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2025.

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the Public Issue Proceeds raised from the Initial Public Issue (IPO). Hence the Statement of Deviation(s) or Variation(s) is not applicable to the Company.

Kindly take same on your records.

Thanking You,

For, V R FILMS & STUDIOS LIMITED

Manish
Dutt

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MANISH DUTT
MANAGING DIRECTOR
DIN: 01674671

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