



V R FILMS & STUDIOS LIMITED

Date: 13.08.2024

To,
The Listing Compliance,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 542654

Sub: Outcome of the Meeting of Board of Directors held on 13th August, 2024 at 03:00 P.M.

Dear Sir/Ma'am,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Tuesday, August 13, 2024, inter alia, has approved the following items:

1. Standalone Un-Audited Financial Results of the Company for the Quarter ended on 30th June, 2024 along with Limited Review Report.

We further inform you that the Board Meeting commenced at 03:00 p.m. today and concluded at 03:30 p.m.

Kindly take same on your records.

Thanking You,

For, V R FILMS & STUDIOS LIMITED

Manish Dutt

MANISH DUTT
MANAGING DIRECTOR
DIN: 01674671



Encl:

1. Un-Audited Financial Results for the quarter ended June 30, 2024.
2. Limited Review Report.

JURISDICTION MUMBAI HIGH COURT

19, Chhadva Apartments, Near Diamond Garden, Sion-Trombay Road, Chembur, Mumbai – 400 071. INDIA
Tel No: 91-22-25273841, Tel Fax No: 91-22-25228467, Email Id: info@vrfilms.in, Website: www.vrfilms.in
CIN : L92100MH2007PLC177175

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

Review Report to
The Board of Directors,
V R Films & Studios Limited,
Mumbai.

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **V R Films & Studios Limited** ("the Company") for the quarter ended 30th June 2024 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For B L Dasharda & Associates
Chartered Accountants
Firm Registration No. : 112615W


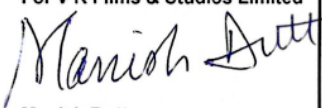


CA Sushant Mehta
Partner
Membership No. : 112489

Place: Mumbai
Date :13th August, 2024
UDIN No: 24112489BKAOCQ8544



V R FILMS & STUDIOS LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2024 UNDER IND AS				
('₹.in lakhs) (Except Earning per share)				
PARTICULARS	STANDALONE			
	Quarter ended		Year ended	
	30/06/2024	31/03/2024	30/06/2023	31/03/2024
	Unaudited	Audited	Unaudited	Audited
INCOME				
I Revenue from operations (Net)	231.13	597.92	155.18	1,240.09
II Other Income	7.21	8.80	4.05	24.11
III Total Income (III+IV)	238.34	606.72	159.23	1,264.20
EXPENSES				
IV (a) Cost of Production	74.04	494.44	130.84	938.89
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	60.11	(126.56)	(12.28)	(271.98)
(d) Employee benefits expense	100.43	125.89	89.02	397.45
(e) Finance Costs	19.99	22.13	14.68	70.01
(f) Depreciation & amortisation expenses	25.62	35.13	14.89	100.03
(g) Other expenses	35.08	15.27	49.55	104.79
TOTAL EXPENSES (a to g)	315.27	566.29	286.70	1,339.19
V Profit / (Loss) before exceptional and extraordinary items and tax (V - VI)	(76.93)	40.43	(127.47)	(74.99)
VI Exceptional Items	-	-	-	-
VII Profit / (Loss) before extraordinary items and tax (VII- VIII)	(76.93)	40.43	(127.47)	(74.99)
VIII Extraordinary items	-	-	-	-
IX Profit / (Loss) before tax (XI+XII)	(76.93)	40.43	(127.47)	(74.99)
X Tax Expenses				
(i) Current tax	-	-	-	0.49
(ii) Deferred tax	8.04	(14.31)	-	(14.18)
XI Profit / (Loss) for the period (XIII- XIV)	(84.97)	54.74	(127.47)	(61.30)
XII Other Comprehensive Income / (loss) (net of tax)	-	(5.85)	-	(5.85)
XIII Total Comprehensive Income / (Loss) for the period (XV +XVI)	(84.97)	48.89	(127.47)	(67.15)
XIV Paid Up Equity Share Capital	1,097.60	1,097.60	137.20	1,097.60
XV Reserves excluding revaluation reserves (as shown in the Audited Balance Sheet of previous year)	-	-	-	55.14
XVI Earnings per share (of ₹.1/- each)				
(i) Basic	(0.77)	0.50	(1.16)	(0.56)
(ii) Diluted	(0.77)	0.50	(1.16)	(0.56)
Notes:				
1	The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.			
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 13th August, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.			
3	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of the Company are posted on Company's website (www.vrfilms.in) on the website of BSE Limited (www.bseindia.com) where the company's shares are listed.			
4	The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to third quarter of the respective financial year.			
5	The Company operates in a single segment only i.e Film Distribution and Dubbing.			
6	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.			
		For VR Films & Studios Limited  Manish Dutt Managing Director DIN : 01674671		
	Place : Mumbai Date : 13th August, 2024			

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