



V R FILMS & STUDIOS LIMITED

Date: 13.11.2024

To,
The Listing Compliance,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 542654

Sub: Outcome of the Meeting of Board of Directors held on 13th November, 2024 at 02:30 P.M.

Dear Sir/Ma'am,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Wednesday, November 13, 2024, inter alia, has approved the following items:

1. Standalone Un-Audited Financial Results of the Company for the quarter and half year ended on 30th September, 2024 along with Limited Review Report.

We further inform you that the Board Meeting commenced at 02:30 p.m. today and concluded at 03:00 p.m.

Kindly take same on your records.

Thanking You,

For, V R FILMS & STUDIOS LIMITED

MANISH DUTT
MANAGING DIRECTOR
DIN: 01674671



Encl:

1. Un-Audited Financial Results for the quarter and half year ended September 30, 2024.
2. Limited Review Report.

JURISDICTION MUMBAI HIGH COURT

19, Chhadva Apartments, Near Diamond Garden, Sion-Trombay Road, Chembur, Mumbai – 400 071. INDIA
Tel No: 91-22-25273841, Tel Fax No: 91-22-25228467, Email Id: info@vrfilms.in, Website: www.vrfilms.in
CIN : L92100MH2007PLC177175



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
V R Films & Studios Limited,
Mumbai.

- 1) We have reviewed the accompanying statement of unaudited standalone financial result of **V R Films & Studios Limited** ("the Company") for the quarter and half year ended 30th September, 2024 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For and on behalf of

B. L. Dasharda & Associates

Chartered Accountants

F.R. No.: 112615W



CA Sushant Mehta

Partner

Membership Number: 112489

Place: Mumbai

Date: 13th November, 2024

UDIN No: 24112489BKAOKS8726



V R FILMS & STUDIOS LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024 UNDER IND AS

('₹.in lakhs) (Except Earning per share)						
PARTICULARS	STANDALONE					
	Quarter ended			Half Year ended		Year ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME						
I Revenue from operations (Net)	403.96	231.13	335.22	635.09	490.40	1,240.09
II Other Income	7.77	7.21	5.30	14.97	9.35	24.11
III Total Income (III+IV)	411.73	238.34	340.52	650.06	499.75	1,264.20
EXPENSES						
(a) Cost of Production	145.52	74.04	160.24	219.56	291.08	938.89
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	49.42	60.11	(19.13)	109.54	(31.41)	(271.98)
(d) Employee benefits expense	98.87	100.43	107.05	199.31	196.07	397.45
(e) Finance Costs	21.16	19.99	17.11	41.14	31.79	70.01
(f) Depreciation & amortisation expenses	24.89	25.82	14.89	50.51	29.78	100.03
(g) Other expenses	31.05	35.08	19.65	66.13	69.20	104.79
TOTAL EXPENSES (a to g)	370.92	315.27	299.81	686.19	586.51	1,339.19
V Profit/(Loss) before exceptional and extraordinary items and tax (V - VI)	40.81	(76.93)	40.72	(36.13)	(86.76)	(74.99)
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before extraordinary items and tax (VII- VIII)	40.81	(76.93)	40.72	(36.13)	(86.76)	(74.99)
VIII Extraordinary items	-	-	-	-	-	-
IX Profit/(Loss) before tax (XI+XII)	40.81	(76.93)	40.72	(36.13)	(86.76)	(74.99)
X Tax Expenses						
(i) Current tax	0.23	-	0.49	0.23	0.49	0.49
(ii) Deferred tax	(0.62)	8.04	0.13	7.42	0.13	(14.18)
XI Profit/(Loss) for the period (XIII- XIV)	41.19	(84.97)	40.11	(43.78)	(87.37)	(61.30)
XII Other Comprehensive Income/(loss) (net of tax)	(0.18)	-	-	(0.18)	-	(5.85)
XIII Total Comprehensive Income/(Loss) for the period (XV +XVI)	41.01	(84.97)	40.11	(43.96)	(87.37)	(67.15)
XIV Paid Up Equity Share Capital	1,097.60	1,097.60	1,097.60	1,097.60	1,097.60	1,097.60
XV Reserves excluding revaluation reserves (as shown in the Audited Balance Sheet of previous year)	-	-	-	-	-	55.14
XVI Earnings per share (of ₹.10/- each)						
(i) Basic	0.38	(0.77)	0.37	(0.40)	(0.80)	(0.56)
(ii) Diluted	0.38	(0.77)	0.37	(0.40)	(0.80)	(0.56)
Notes:						
1 The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.						
2 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
3 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of the Company are posted on Company's website (www.vrfilms.in) on the website of BSE Limited (www.bseindia.com) where the company's shares are listed.						
4 The Company operates in a single segment only i.e Film Distribution and Dubbing.						
5 Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.						
Place : Mumbai Date : 13th November, 2024 VR FILMS & STUDIOS LIMITED MUMBAI 400 071 For V R Films & Studios Limited <i>Manish Dutt</i> Manish Dutt Managing Director DIN : 01674671						

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V R FILMS & STUDIOS LIMITED

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

('₹ in lakhs)

Sr. No.	Particulars	As at 30th September 2024	As at 31st March 2024
	A Assets		
	1) Non-Current Assets		
	(a) Property, Plant and Equipment	128.70	133.83
	(b) Intangible assets	7.15	8.18
	(c) Right of-use asset	47.25	76.42
	(d) Financial assets		
	(i) Non- current investments	-	-
	(ii) Loans	-	-
	(iii) Other financial assets	17.66	14.94
	(e) Deferred Tax assets (Net)	8.12	15.84
	(f) Other non-current assets	30.18	30.46
	Total Non-Current Assets (A)	239.06	279.67
	2) Current Assets		
	(a) Inventories	1081.34	1,190.87
	(b) Financial assets		
	(i) Trade Receivables	439.52	796.42
	(ii) Cash and cash equivalents	13.92	30.23
	(iii) Bank balances other than (ii) above	272.86	362.20
	(iv) Loans	3.45	2.32
	(v) Other Financial assets	12.30	8.61
	(c) Other current assets	117.62	133.44
	Total Current Assets (B)	1,941.01	2,524.09
	Total Assets (A)+ (B)	2,180.07	2,803.77
	B Equity & Liabilities		
	1) Equity		
	(a) Equity share capital	1,097.60	1,097.60
	(b) Other Equity	11.18	55.14
	Total Equity (A)	1,108.78	1,152.74
	2) Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities	140.19	103.08
	(b) Provisions	-	-
	(c) Lease Liabilities	36.29	65.88
	(d) Deferred tax liabilities (Net)	-	-
	Total Non-Current Liabilities (B)	176.48	168.96
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Short term borrowings	683.24	830.17
	(ii) Trade payables		
	a) total outstanding dues of micro and small enterprises	8.87	29.34
	b) total outstanding dues of creditors other than micro and small enterprises	92.60	514.46
	(iii) Other Financial Current Liabilities	38.97	44.04
	(b) Other current liabilities	71.12	62.94
	(c) Provisions	-	1.12
	(d) Current tax liabilities (Net)	-	-
	Total Current Liabilities (C)	894.80	1,482.08
	Total Equity and Liabilities (A)+ (B) + (C)	2,180.07	2,803.77



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V R FILMS & STUDIOS LIMITED

V R Films & Studios Limited		
Standalone Statement of Cash Flow for the half year ended 30th September, 2024		
	('₹ in lakhs)	
Particulars	Half year ended 30th September, 2024	Year ended 31st March, 2024
Cash flows from operating activities		
Profit / (Loss) before tax as per statement of profit and loss	(36.13)	(74.99)
Adjustments to reconcile profit / (loss) before tax to net cash flows		
Depreciation of property, plant and equipment	49.49	97.29
Amortisation of Intangible Assets	1.02	2.74
Profit/(Loss) on Disposal/Write Off of Fixed Assets (Net)	(0.02)	-
Interest income	(7.93)	(19.76)
Finance Costs	41.14	70.01
Unrealised exchange (gain) / losses	(3.90)	(0.87)
Operating profit before working capital changes	43.68	74.42
Movement in Working Capital:		
Decrease / (increase) in Inventories	109.53	(271.98)
Decrease / (increase) in Trade and other receivables	360.80	(227.92)
Decrease / (increase) in other current financial assets	(3.69)	(0.01)
Decrease / (increase) in other non-current financial assets	(2.72)	0.77
Decrease / (increase) in Other current assets	15.81	49.00
Decrease / (increase) in Other non current assets	0.28	(24.04)
Increase / (Decrease) in Trade payable	(442.33)	415.77
Increase / (Decrease) in Provision	(1.00)	(6.70)
Increase / (Decrease) in other current financial liabilities	(5.07)	4.92
Increase / (Decrease) in Other current liabilities	8.18	51.73
Cash generated from/(used in) operations	83.47	65.96
Direct taxes paid, net of refunds	(0.23)	(6.21)
Net cash flow from/(used in) operating activities (A)	83.24	59.76
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP	(15.18)	(17.56)
Proceeds from sale of Property, plant and equipment	0.04	-
Fixed Deposits placed	89.34	(29.65)
Short Term Borrowing	(146.93)	114.45
Long Term Borrowing	37.11	(38.87)
Loans Given	(2.75)	(3.26)
Loans Returned	1.62	4.39
Interest income	7.93	19.76
Net cash from/(used in) investing activities (B)	(28.82)	49.26
Cash flows from financing activities		
Finance Costs	(36.91)	(67.01)
Interest Expenses on lease liability	(4.23)	(3.00)
Payment of principal portion of lease liability	(29.59)	(52.69)
Dividend paid on equity shares	-	-
Net cash from/(used in) financing activities (C)	(70.73)	(122.71)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(16.31)	(13.69)
Cash and Cash equivalents at the beginning of year	30.23	43.92
Cash and Cash equivalents at the end of the period	13.92	30.23
Notes: 1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015. 2. Previous year's figures have been regrouped and rearranged wherever necessary.		

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